

# Town of Georgetown

Affordable Housing Trust  
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## **Meeting Minutes March 6<sup>th</sup>, 2013 7pm, 3<sup>rd</sup> Floor Meeting Room**

**Present:** Paul Nelson, Trustee  
David Surface, Trustee  
Tim Gerraughty, Trustee  
Phil Trapani, Trustee

Shawn McGee, Task Force Member  
Frank Popoulo, Task Force Member  
Paul Nelson, Task Force Member  
Tim Gerraughty, Task Force Member

Howard Snyder, Trust Agent

**Meeting Opens** at 7:07pm.

### **Approval of Minutes:**

#### **1. February 6<sup>th</sup>, 2013.**

Mr. Nelson – **Motion** to approve the minutes of the Affordable Housing Task Force for the meetings of February 6<sup>th</sup> and February 20<sup>th</sup>, 2013.

Mr. McGee – **Second.**

**Motion Carries; 3-0; Unam..**

### **Correspondence:**

#### **1. Vouchers.**

Mr. Surface – **Motion** to approve the four vouchers in the amount of \$3,880.

Mr. Trapani – **Second.**

**Motion Carries; 4-0; Unam..**

### **New Business:**

#### **1. Harris Way - Lot 7.**

Mr. Snyder – A lot has been sold at the Harris Way development. The proceeds to the Trust will be approximately \$29,900. The Trust must sign the partial release of mortgage for Lot 7 in order for the sale to proceed.

Mr. Gerraughty – **Motion** to approve the signing of the partial release of mortgage for Lot 7 by the Trustees.

Mr. Nelson – **Second.**

**Motion Carries; 4-0; Unam..**

{ Trustees sign the partial release of mortgage document. }

**Old Business:**

**1. Rental Subsidy Program:**

{Agent distributes latest documents of the rental subsidy program.}

Agent – I have distributed to Town Counsel the rental subsidy program documents. These documents have been returned with changes. I have distributed to the AHT and Task Force those copies of those documents.

Ms. Solish – Will these be distributed electronically?

Agent – I can send you an electronic copy.

Ms. Solish – No CORI correct?

Agent – I believe we have removed CORI from the program due to concerns of evaluating the data that would be received.

{Discussion regarding Town Counsel’s review comments and suggestions.}

**2. Properties for Purchase and Rehabilitation:**

Mr. Nelson – I recently met with Steve the ConCom agent. He is aware of the open space available in town and those properties that may be buildable.

{Discussion regarding possible properties for development.}

Agent: Discusses North Wells property.

Mr. Popoulo: Discusses Twisdon Farms and rear property on Baldpate Road.

Mr. Nelson: Discusses Tidd property.

Mr. Surface: Discusses North Street property.

Ms. Solish: I can certainly assist in evaluating any of these properties and creating a performa.

Mr. Nelson: The Trust is able to borrow funds, bonds.

Ms. Solish: Proceeds from sales, the CPC, and Home Funds along with CAP spending.

Mr. Popoulo: AHT can fund and assist in land purchases.

Ms. Solish: Partnerships are what will make the deal. Be very careful of 21E and historic. Work with 100k from CPC as a subsidy.

Mr. Popoulo: Coordinate development with the Planning Board. The Agent should investigate properties with a list of priorities.

Mr. Nelson: We will have another talk with Steve.

Mr. Gerraughty: The Lisa Lane development should be looked at.

Agent: Be aware the State of the Town is coming up in late April.

Mr. Surface - **Motion** to adjourn.

Mr. Trapani – **Second**.

**Motion carries; 4-0; Unam..**

**Adjournment** at 8:25pm.